



## The FinTech Threat is Real

**20 million households**  
are ready to to move to a more  
innovative bank

**BANK**

**VS.**

**CONSUMER**

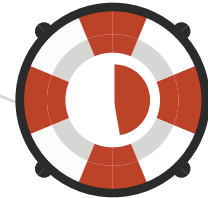


**64%**

of banks see FinTech  
as a threat

**46%**

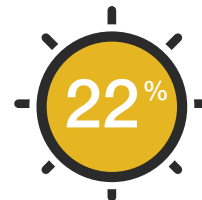
of consumers already  
have an account with  
a FinTech provider



### CAN BANKS REACT TO RISING EXPECTATIONS?

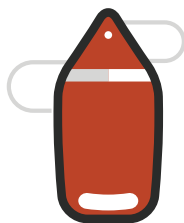
**70%**

of bankers do not  
feel their process  
can quickly adapt  
to change



of consumers found  
*innovative offerings*  
from FinTechs that  
*"is how banking  
should be"*

### CONSUMERS ARE READY TO MAKE THE CHANGE



Only  
**15%**

of banks expect to start  
a modernization effort in  
the next three years

**1** out of **3**



consumers would strongly consider  
switching primary banks for better online  
and mobile technology

**"Banks will lose customers and revenues because  
they can't adapt to today's changing market"**

PETER OLYNICK, SENIOR PRACTICE LEAD, RETAIL BANKING, NTT DATA CONSULTING, INC.